



Starwood Energy Refinances Portfolio of Natural Gas-fired Power Plants

GREENWICH, CT. – December 20th, 2017 – Starwood Energy Group Global has closed on the refinancing of a portfolio of natural gas-fired power plants.

The portfolio, known as Compass Power, is comprised of Marcus Hook Energy Center, Milford Power and Dighton Power.

Compass Power raised a \$750 million term loan and a \$60 million revolver, which were used to repay existing debt, to fund capex and to fund a distribution. The transaction was oversubscribed by more than three times following an upsizing of \$50 million, reduction in pricing and tightening of original issue discount.