



May 7, 2015

### **Starwood Energy Names Delgado Head of Asset Management**

Starwood Energy Group Global, LLC is pleased to announce that Jeffrey Delgado has joined the group as a senior vice president. In this newly created role, Mr. Delgado will be responsible for the asset management of Starwood Energy's operating assets, and will also support the group's acquisition, development and construction activities.

In particular, Mr. Delgado will focus on Starwood Energy's rapidly expanding natural gas-fired portfolio, with assets including the 550 MW Quail Run Energy Center in Odessa, Texas, and Lakeside Generation's 369 MW of gas-fired plants that sell electricity in the PJM and New York ISO markets.

Mr. Delgado comes to Starwood Energy with more than 23 years of experience in the management and operations of power and transmission projects. He previously served as Director of Business Management at Caithness Energy, where he was responsible for the oversight of 16 projects totaling over \$3B. Mr. Delgado began his career at Con Edison, where he held various operating positions at the utility's power generation and substation facilities, and was responsible for the PJM assets of the company's unregulated subsidiary.

We are thrilled to add an executive of Jeff's caliber and expertise to our team. We believe that he will have a significant impact on our business, as we continue to seek out opportunities to acquire well-located natural gas plants in promising markets throughout the U.S.

Sincerely,

A handwritten signature in black ink, appearing to read "Bradford Nordholm".

Bradford Nordholm  
Chief Executive Officer  
Starwood Energy Group Global, LLC