



### **Calpeak receives 'Deal of the Year' award**

February 15, 2007 – Calpeak acquisition financing won the North American Portfolio Financing Deal of the Year 2006 by Project Finance, a Euromoney publication. Tyr Capital and Starwood Energy Group closed the acquisition of Calpeak Power on May 26, 2006. Lead arranged by SMBC, the \$123.4 million portfolio financing was designed to maximize debt whilst also providing current cash returns to equity through an A and B loan structure with the B loan based on the residual value of the turbines in the plant.

“The CalPeak template is an innovative twist on the B loan structure and has application anywhere there are easily transportable long-life assets. It combines the residual skills of big-ticket lease arranging with project debt and is certain to find new takers” wrote Project Finance.

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