



FOR IMMEDIATE RELEASE

Starwood Energy Acquires an Interest in Southwestern Transmission Lines

April 22, 2008 – An affiliate of Starwood Energy Group Global, LLC announced that it has acquired a minority interest in the Mead Transmission lines from the City of Vernon, an industrial municipality in Los Angeles. Mead-Adelanto is a 202-mile, 1,291 MW transmission line linking southern California with Nevada. Mead-Phoenix is a 256-mile, 1,300 MW transmission line linking Sun City, Ariz., with southern Nevada.

“These lines provide important interstate access across several markets including Los Angeles, Las Vegas and Phoenix, said Steve Zaminski a Managing Director and EVP at Starwood Energy, he further noted “We are pleased to keep these lines in the CAISO and to support the leadership of the Meads to insure the continued reliability of these projects.”

“Starwood supports the enhanced reliability and capability of these lines through additional investments such as the current EOR 9300 project,” said Madison Grose the Vice Chairman of Starwood Energy. The EOR project will increase the transfer capability by 1,245 MW along the northern segment of the Arizona to California east of river path.

Financing was arranged by WestLB. “WestLB is pleased to support SEIF on this acquisition. WestLB believes private investment in electric transmission projects such as this is an integral part of ensuring energy reliability in the United States,” said Jonathan Cody, Managing Director of WestLB.

Starwood is a leader in the independent transmission sector. Starwood owns an interest in the 65-mile, 660 MW Neptune transmission line, an HVDC sub sea cable connecting New Jersey with Long Island, N.Y. In addition, Starwood is pursuing the development of two additional transmission HVDC transmission systems that will enhance reliability, increase access to renewable energy and low cost power across regions through the Hudson and Green Line projects.